

Unaudited Financial Results for the Quarter ended 30-06-2017

(Rs. in Lakhs except EPS data)

Part I Sl.No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		Ind AS	I-GAAP#	Ind AS	I-GAAP#
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	88.21	363.37	104.99	940.83
II	Other Income	0.06	3.90	0.11	5.26
III	Total Income(I+II)	88.27	367.27	105.10	946.09
IV	EXPENSES				
	Cost of Materials consumed	43.39	233.18	79.20	712.79
	Purchase of Stock in trade	0	0	0	0
	Changes in inventories of Finished goods, stock-in-trade and work in progress	(4.80)	61.57	(15.00)	38.88
	Employees benefits expense	13.86	13.06	14.81	56.02
	Finance Costs	10.23	8.77	6.47	32.67
	Depreciation and amortisation expenses	1.18	0.54	0.48	2.03
	Other expenses	15.02	18.02	13.06	53.77
	Total Expenses (IV)	78.88	335.14	99.02	896.16
V	Profit/(loss) before exceptional items and tax (III-IV)	9.39	32.13	6.08	49.93
VI	Exceptional items	0	0	0	0
VII	Profit/(loss) before tax (V-VI)	9.39	32.13	6.08	49.93
VIII	Tax Expenses:				
	(1) Current Tax	3.10	12.62	0	12.57
	(2) Deferred Tax	(0.12)	0.01	(0.02)	0.01
IX	Profit / (Loss) / for the period from continuing operations	6.41	19.50	6.10	37.35
X	Profit/(Loss) from discontinued operations	0	0	0	0
XI	Tax Expense of discontinued operations	0	0	0	0
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0
XIII	Profit/(loss) for the period (IX+XII)	6.41	19.50	6.10	37.35




XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0	0	0	0
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period)	6.41	19.50	6.10	37.35
XVI	Earning per equity share (for continuing operation)				
	(1) Basic	0.03	0.08	0.04	0.16
	(2) Diluted	0.03	0.08	0.04	0.16
XVII	Earning per equity share (for discontinuing operation)				
	(1) Basic	0	0	0	0
	(2) Diluted	0	0	0	0
XVIII	Earning per equity share (for discontinuing operation and continuing operation)				
	(1) Basic	0.03	0.08	0.04	0.16
	(2) Diluted	0.03	0.08	0.04	0.16

for quarter ended 31.03.2017 and previous year ended 31.03.2017 results are as per previously published Indian GAAP results.

NOTES:

1. The Company is primarily engaged in the infrastructure development business which is single segment as per Accounting Standard (AS)17 issued by the institute of Chartered Accountants of India.
2. With effect from 1st April,2017,the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.Accordingly,the Financial Results of the Company for the quarter ended 30.06.2017 have been prepared in accordance with IND AS and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and SEBI circular dated 05.07.2016.Further,the transition date being 1st April,2016 and as per SEBI'S Circular dated 05.07.2016,the financial results for corresponding quarter (i.e 30.06.2016) of the previous year has been reported in accordance with IND AS Compliant.
3. As per SEBI'S Circular dated 05.07.2016,for the quarter ended 30.06.2017,submission of IND AS compliant financial results for the preceding quarter and previous year ended March 31,2017 is not mandatory therefore financial results for the preceding quarter and previous year ended March 31st,2017 results have been given as per previously published Indian GAAP results.
4. The Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for quarter ended June 30,2016 is given below:

(Rs. in Lakhs)

Particulars	Quarter Ended 30.06.2016
Net Profit as per previous Indian GAAP	6.41
Net Profit before OCI as per IND AS	6.41
Other Comprehensive Income after Tax	0
Total Comprehensive Income as per IND AS	6.41

[Handwritten Signature]



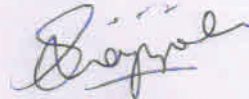
5. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 13.09.2017. The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended June 30,2017. The IND AS compliant Financial Results pertaining to quarter ended 30.06.2016 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
6. Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

Place: Kochi

Date: 13.09.2017

By Order of Board

For Kings Infra Ventures Limited



Shaji Baby John
Chairman & Managing Director
DIN: 01018603





Ref.

Date :

LIMITED REVIEW REPORT

To The Board of Directors

KINGS INFRA VENTURES LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Kings Infra Ventures Limited (the Company)** for the quarter ended 30th June 2017 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, read with SEBI Circular number CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and shall be approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the Ind AS Complaint Financial Result pertaining to corresponding quarter ended 30.06.2016 has not subjected to Limited review. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Place: Ernakulam

Date: 11th September 2017



For **SANKAR & MOORTHY**
Chartered Accountants

V.C. James
V.C. JAMES
Partner

M.No. 200/22565, F.No: 003575S